

BEFORE THE
IDAHO PUBLIC UTILITIES COMMISSION

CASE NO. IPC-E-03-13

IDAHO POWER COMPANY

EXHIBIT NO. 24

P. OBENCHAIN

Summary of Adjustments - Additions
Or Deletions to Ratebase

IDAHO POWER COMPANY
BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION
SUMMARY OF ADJUSTMENTS - ADDITIONS AND DELETIONS TO RATE BASE
TWELVE MONTHS ENDED DECEMBER 31, 2003

	TY 2003	NORMALIZING	ANNUALIZING	KNWN.&MEAS.	OTHER	TY 2003
	<u>UNADJUSTED</u>	<u>ADJUSTMENT</u>	<u>ADJUSTMENT</u>	<u>ADJUSTMENT</u>	<u>ADJUSTMENT</u>	<u>AS ADJUSTED</u>
<u>DESCRIPTION</u>	<u>(1)</u>	<u>(2)</u>	<u>(3)</u>	<u>(4)</u>	<u>(5)</u>	<u>(6)</u>
ADDITIONS AND DELETIONS TO RATE BASE						
252 CUSTOMER ADVANCES FOR CONSTRUCTION						
POWER SUPPLY	0	0	0	0	0	0
OTHER	10,966,871	0	0	0	0	10,966,871
TOTAL CUSTOMER ADV FOR CONSTRUCTION	10,966,871	0	0	0	0	10,966,871
ACCUMULATED DEFERRED INCOME TAXES						
190 / ACCUMULATED DEFERRED INCOME TAXES	(6,633,758)	0	0	0	0	(6,633,758)
281 / ACCELERATED AMORTIZATION	0	0	0	0	0	0
282 / OTHER PROPERTY	225,375,775	0	0	0	0	225,375,775
283 / OTHER	11,641,226	0	0	0	0	11,641,226
TOTAL ACCUM DEFERRED INCOME TAXES	230,383,243	0	0	0	0	230,383,243
WORKING CAPITAL						
151 / FUEL INVENTORY	9,171,442	0	0	0	(2,615,452)	6,555,990
154 / PLANT MATERIALS & SUPPLIES						
PRODUCTION - GENERAL	9,834,486	0	0	0	0	9,834,486
TRANSMISSION - GENERAL	2,566,444	0	0	0	0	2,566,444
DISTRIBUTION - GENERAL	5,779,803	0	0	0	0	5,779,803
OTHER - UNCLASSIFIED	3,556,365	0	0	0	0	3,556,365
TOTAL ACCOUNT 154	21,737,098	0	0	0	0	21,737,098
165 / PREPAID ITEMS						
AD VALOREM TAXES	0	0	0	0	0	0
OTHER PROD-RELATED PREPAYMENTS	0	0	0	0	0	0
INSURANCE	0	0	0	0	0	0
PENSION EXPENSE	17,800,477	0	0	0	0	17,800,477
PREPAID RETIREE BENEFITS	0	0	0	0	0	0
MISCELLANEOUS PREPAYMENTS	0	0	0	0	0	0
TOTAL ACCOUNT 165	17,800,477	0	0	0	0	17,800,477
WORKING CASH ALLOWANCE	0	0	0	0	0	0
TOTAL WORKING CAPITAL	48,709,017	0	0	0	(2,615,452)	46,093,565

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TWELVE MONTHS ENDED DECEMBER 31, 2003

	TY 2003 <u>UNADJUSTED</u> (1)	NORMALIZING <u>ADJUSTMENT</u> (2)	ANNUALIZING <u>ADJUSTMENT</u> (3)	KNWN.&MEAS. <u>ADJUSTMENT</u> (4)	OTHER <u>ADJUSTMENT</u> (5)	TY 2003 <u>AS ADJUSTED</u> (6)
DESCRIPTION						
ADDITIONS AND DELETIONS TO RATE BASE						
105 / PLANT HELD FOR FUTURE USE						
HYDRAULIC PRODUCTION	0	0	0	0	0	0
TRANS LAND & LAND RIGHTS	0	0	0	0	0	0
TRANS STRUCTURES & IMPROVEMENTS	0	0	0	0	0	0
TRANS STATION EQUIPMENT	0	0	0	0	0	0
DIST LAND & LAND RIGHTS	0	0	0	0	0	0
DIST STRUCTURES & IMPROVEMENTS	0	0	0	0	0	0
GEN LAND & LAND RIGHTS	0	0	0	0	0	0
GEN STRUCTURES & IMPROVEMENTS	0	0	0	0	0	0
TOTAL PLANT HELD FOR FUTURE USE	0	0	0	0	0	0
114/115 - PRAIRIE ACQUISITION ADJUSMENT	(195,036)	0	0	0	0	(195,036)
DEFERRED PROGRAMS:						
182 / CONSERVATION PROGRAMS						
IDAHO DEFERRED CONSERVATION PROGRAMS	21,076,955	0	0	0	0	21,076,955
OREGON DEFERRED CONSERVATION PROGRAMS	0	0	0	0	0	0
TOTAL CONSERVATION PROGRAMS	21,076,955	0	0	0	0	21,076,955
182 / MISC. OTHER REGULATORY ASSETS						
REORGANIZATION COSTS	1,508,112	0	0	0	0	1,508,112
AM. FALLS BOND REFINANCE	1,324,004	0	0	0	0	1,324,004
MERIDIAN BUYOUT	0	0	0	0	0	0
PHOTOVOLTAIC START-UP	25,792	0	0	0	0	25,792
INCREMENTAL SECURITY COSTS - ORDER 28975	728,766	0	0	0	0	728,766
POSTRETIREMENT BENEFITS	590,200	0	0	0	0	590,200
POSTEMPLOYMENT BENEFITS	402,536	0	0	0	0	402,536
TOTAL OTHER REGULATORY ASSETS	4,579,410	0	0	0	0	4,579,410
186 / MISC. OTHER DEFERRED PROGRAMS	0	0	0	0	0	0
TOTAL DEFERRED PROGRAMS	25,656,365	0	0	0	0	25,656,365
DEVELOPMENT OF IERCO RATE BASE						
INVESTMENT IN IERCO	18,782,963	0	0	(2,076,923)	0	16,706,040
PREPAID COAL ROYALTIES	2,449,463	0	0	0	0	2,449,463
NOTES PAYABLE TO SUBSIDIARY	(5,909,558)	0	0	0	0	(5,909,558)
TOTAL SUBSIDIARY RATE BASE	15,322,868	0	0	(2,076,923)	0	13,245,945